**Monthly Servicer Report**
**12th Mortgage Trust**

| | |
|---|---|
| **Report Date:** November 11, 2026 | **Collection Period:** October 1 - 31, 2026 |

I hereby certify to the best of my knowledge that the information contained herein is true and accurate and that Banco La Hipotecaria S. A. has not violated and is not in violation of any representation, warranty, covenant, or obligation contained in any of the Transaction Documents.

| | |
|---|---|
| Signature of Servicer's authorized representative |  |
| Name of Servicer's authorized representative | Emilio Pimentel |
| Title of Servicer's authorized representative | Corporate Finance Manager |
| Phone Number of Servicer's authorized representative | + 507-300-8500 |

**Part 1: General Information**

| | | | |
|---|---|---|---|
| Number of Mortgage Loans at the close of the prior Collection Period: | 1,563 | Weighted average mortgage debt service to original family income ratio on current Group of Mortgages: | 28.80% |
| | | | |
| Number of Mortgage Loans at the close of the current Collection Period: | 1,558 | Weighted average original months to maturity: | 354 |
| | | | |
| Unpaid Balance of the Group of Mortgages at the close of the prior Collection Period: | $27,979,635.36 | Weighted average currents months to maturity at the close of the Collection Period: | 177 |
| | | | |
| Unpaid Balance of the Group of Mortgages at the close of the current Collection Period: | $27,819,712.29 | Weighted average interest rate on the Mortgages: | 4.01% |
| | | | |
| Average original size of the Mortgage Loans: | $27,745.94 | Panama Reference Rate first day of Collection Period: | 6.50% |
| | | | |
| Average current size of the Mortgage Loans: | $17,856.04 | Interest Rate Determination Date: | 1-Oct-26 |
| | | | |
| Weighted average original LTV: | 90.81% | All monies received from Debtors: | $301,401.25 |
| | | Insurance premiums paid: | $30,132.52 |
| Weighted average current LTV(1): | 53.69% | Collection Fees paid: | $14,848.76 |
| | | Property taxes, condominium fees and other: | $1,107.81 |
| Weighted average non- mortgages debt service to original family income ratio on the original Group of Mortgages | 36.31% | | |
| | | Net proceeds from Debtors (2). | $255,312.16 |
| Weighted average non- mortgages debt service to original family income ratio on the Group of Mortgages at the close of the current Collection Period. | 10.79% | | |
| | | Gross Principal Collected: | $159,923.07 |
| Weighted average mortgages debt service to original family income ratio on original Group of Mortgages: | 24.64% | | |
| | | Gross Interest Collected: | $95,389.09 |
| | | | |

(1) Current LTV= Current loan balance divided by original appraised value or reappraised value when the property has been reappraised.
(2) Available Funds as presented in the Funds Application Report includes interest earned on cash deposited in the Available Funds Account whereas this figure does not.

| Part 2: Principal Balance Reporting | |
|---|---|
| Outstanding Principal Balance of all Mortgages Loans at the close of the previous Collection Period: | $27,979,635.36 |
| | |
| Less: | |
| | |
| Scheduled principal payments* programmed during the Collection Period: | $206,501.04 |
| | |
| Payments of principal collected during the Collection Period above (bellow) scheduled principal payments* | $46,577.97- |
| | |
| Principal payments from repurchased Mortgages during the Collection Period: | $0.00 |
| | |
| Principal balance of loans registered with a Capital Loss: | $0.00 |
| | |
| Outstanding Principal Balance of all Mortgages Loans at the close of the Collection Period just ended: | $27,819,712.29 |
| | |
| Principal balance of loans wich became Defaulted Mortgages during all previous Collection Periods and that have not been cancelled: | $929,824.85 |
| | |
| Principal balance of loans wich became Defaulted Mortgages during the Collection Period just ended: | $34,955.05 |
| | |
| Equals: | |
| | |
| Outstanding Principal Balance of all Mortgages Loans which are not Defaulted Mortgages at the close of the current Collection Period: | $26,854,932.39 |
| | |
| *Scheduled principal payments represent the regular amortization plus prepayments as shown in the final cash flow model of the securitization by Brean Capital. | |

| Part 3: Principal Reporting | |
|---|---|
| Principal payments collected during the Collection Period: | $159,923.07 |
| | |
| Liquidation Proceeds collected during the Collection Period that correspond to the Principal Balance of any Mortgage Loan held as an asset by the Trustee: | $0.00 |
| | |
| Condemnation Proceeds collected during the Collection Period: | $0.00 |
| | |
| Principal collected during the Collection Period related to repurchased Mortgage Loans: | $0.00 |
| | |
| Capital Loss | $0.00 |
| | |
| Other principal collected during the Collection Period (Specify source) | $0.00 |
| | |
| Gross principal collected during the Collection Period: | $159,923.07 |
| | |
| Reimbursement of Servicer Advances for expenses during the Collection Period: | $0.00 |
| | |
| Principal remitted to Available Funds Account during the Collection Period: | $159,923.07 |
| | |
| Number of Mortgage Loans at the beginning of the Collection Period: | 1,563 |
| | |
| Number of Mortgage Loans repaid in full during Collection Period: | 5 |
| | |
| Principal from Mortgage Loans repaid in full during the Collection Period: | $18,032.31 |
| | |
| Number of Mortgage Loans that become defaulted during the Collection Period: | 1 |
| | |
| Number of Mortgage Loans that become defaulted during previous Collection Periods that remain uncancelled: | 53 |
| | |
| Number of Mortgage loans repurchased during the Collection Period: | 0 |
| | |
| Number of Mortgage Loans that are not Defaulted Mortgage loans at the end of the Collection Period: | 1,504 |

| Part 4: Interest Reporting | |
|---|---|
| Ordinary interest payments collected during the Collection Period: | $95,389.09 |
| | |
| Interest related to the repurchase of Mortgage Loans collected during the Collection Period: | $0.00 |
| | |
| Liquidation Proceeds that correspond to interest payments during the Collection Period: | $0.00 |
| | |
| Net Rental Income collected during the Collection Period: | $0.00 |
| | |
| Fiscal Credit Proceeds remitted to the Available Funds Account during the Collection Period: | $0.00 |
| | |
| Servicer Advances during the Collection Period:* | $0.00 |
| | |
| Proceeds from the Series A Interest Reserve Account during the Collection Period: | $0.00 |
| | |
| Gross interest collected during the Collection Period: | $95,389.09 |
| | |
| Reimbursement of Servicer Advances during the Collection Period:* | $0.00 |
| | |
| Interest remitted to the Available Funds Account during the Collection Period: | $95,389.09 |
| | |
| *Please see the complete explanation of the COVID-19 Forbearance Program in the Annex 1 to this Servicer Report. As of the date of this transaction, accounts receivables resulting from this forbearance program are as follows: | |
| | |
| Accounts receivables from Borrowers during previos Collection Periods: | $616,284.55 |
| | |
| Accounts receivables granted to Borrowers during this Collection Periods: | $0.00 |
| | |
| Total accounts receivables granted to Borrowers: | $616,284.55 |
| | |
| Accounts receivables collected from Borrowers during this Collection Periods: | $168.65 |
| | |
| Accounts receivables collected from Borrowers during previos Collection Periods: | $485,264.33 |
| | |
| Net balance owed to Banco La Hipotecaria: | $130,851.57 |

| Part 5: Series A Interest Reserve Account Reporting | |
|---|---|
| Face value of the Letter of Credit at the close of the previous Collection Period: | $212,000.00 |
| | |
| Face value of the Letter of Credit at the close of the Collection Period: | $182,000.00 |
| | |
| The Series A Interest Reserve at the close of the Collection Period: | $510.48 |
| | |
| The Series A Interest Payment on the previos Payment Date: | $71,485.13 |
| | |
| The Series A Interest Reserve Required Balance as of the date of this Monthly Servicer Report: | $173,251.39 |
| | |
| Excess (Deficiency) in the Series A Interest Reserve: | $9,259.09 |

| Part 6: Fiscal Credit Reporting | |
|---|---|
| Principal Balance or Mortgage Loans subject to the Preferential Interest Rate Regime at the close of the Collection Period: | $15,020,581.92 |
| | |
| Number of Mortgage Loans that are subject to the Preferential Interest Rate Regime at the close of the Collection Period: | 766 |
| | |
| Fiscal Credit Accrued during Current Collection Period: | $64,373.79 |
| | |
| Fiscal Credit Accrued during current calendar year*: | $719,879.20 |
| | |
| Fiscal Credit Proceeds received during the Collection Period**: | $0.00 |
| | |
| * This accrual amount is an estimate. The final figure can only be calculated at the end of each fiscal year. | |
| ** Please refer to Annex 1 for details of the previous years' accruals and the application of fiscal credit proceeds. | |

## Part 7: Delinquency ratio reporting

| | Current | 31-60 days delinquent | 61-90 days delinquent | 91-120 days delinquent | 121-150 days delinquent | 151-180 days delinquent | Outstanding Principal Balance at the close of the Collection Period* |
|---|---|---|---|---|---|---|---|
| Aggregate outstanding Principal Balance at the close of the Collection Period just ended: | $24,490,653 | $1,516,442 | $581,380 | $138,914 | $107,411 | $20,132 | $26,854,932.00 |
| | | | | | | | |
| Number of Mortgage Loans at the close of the Collection Period just ended: | 1,363 | 91 | 35 | 7 | 7 | 1 | 1,504 |
| | | | | | | | |
| Delinquency Ratio | 91.20% | 5.65% | 2.16% | 0.52% | 0.40% | 0.07% | 100.00% |
| *Includes only non-defaulted loans | | | | | | | |

## Part 8: Cumulative default ratio reporting

| | Principal balance at the end of the prior Collection Period | New Defaulted Mortgages during the Collection Period | Principal Balance at the end of the Collection Period |
|---|---|---|---|
| Receipt of deed in lieu of foreclosure: | 0.00 | 0.00 | 0.00 |
| Foreclosures: | | | |
| Mortgage Loans that once reached more than 180 days delinquent: | 3,391,963.89 | 34,954.95 | 3,426,918.84 |
| | | | |
| Aggregate Outstanding Balances of Defaulted Mortgage Loans: | 1,999,620.86 | 27,620.15 | 2,027,241.01 |
| | | | |
| Number of Defaulted Mortgage Loans: | 161 | 1 | 162 |
| | | | |
| Cut-off Date Principal Balance: | | | $75,000,125.49 |
| | | | |
| Default Trigger | | | 10.00% |
| | | | |
| Compliance test: | | | 4.57% |

## Part 9: Credit enhancement ratio reporting

| | |
|---|---|
| Cut-off Date Principal Balance (A): | $75,000,125.49 |
| | |
| The Performing Principal Balance on the last Payment Calculation Date (B): | 26,854,932.39 |
| | |
| The Outstanding Principal Balance of the Series A Notes on the last Payment Calculation Date (C):* | 17,339,022.22 |
| | |
| Credit Enhancement Trigger: | 6.75% |
| | |
| Compliance Test ((B-C) /A) | 12.69% |
| * Assumes application of the principal amortization calculated on this Payment Calculation Date which will be made on the Payment Date | |

## Part 10: Events of default reporting

| | Actual | Event of Default (yes / no) |
|---|---|---|
| Failure to make a required payment: | | No |
| Breach of a representation or warranty: | | No |
| Bankruptcy of the Issuer Trust. | | No |

**Part 11: Distribution reporting**

| Distribution Summary | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Original Principal Balance | Principal Balance at the end of the previous Accrual Period | Interest Rate | Interest Distributed | Principal Distributed | Total Distributed | Principal Balance at the end of this Accrual Period |
| Series A | $68,250,000.00 | $17,506,561.81 | 4.9000% | $71,485.13 | $167,539.59 | $239,024.72 | $17,339,022.22 |
| Series B | $6,000,000.00 | $6,000,000.00 | 7.2500% | $0.00 | $0.00 | $0.00 | $6,000,000.00 |
| Series C | $750,000.00 | $750,000.00 | 10.5000% | $0.00 | $0.00 | $0.00 | $750,000.00 |

**Interest accumulation**

| | Balance at the close of the Previous Accrual Period A | Credits to this account Accruals B | Debits from this account during the Collection Period Payments C | Balance at the close of this Accrual Period = A+B-C |
|---|---|---|---|---|
| Series B Interest Accrual Account | 378,208.34 | 0.00 | 36,250.00 | 414,458.34 |
| Series C Interest Accrual Account | 71,093.75 | 0.00 | 6,562.50 | 77,656.25 |

**Interest distribution summary**

| | Principal Balance on the last Payment Calculation Date | Regular Series A, Series B and Series C Interest Payments | Series B and Serie C Accrued Interest Payment | Total Interest Distributed on each Series of Notes |
|---|---|---|---|---|
| Series A | $17,506,561.81 | $71,485.13 | N/A | $71,485.13 |
| Series B | $6,000,000.00 | $0.00 | 0.00 | $0.00 |
| Series C | $750,000.00 | $0.00 | 0.00 | $0.00 |

**Series A required principal accumulation**

| | Balance at the close of the Previous Accrual Period (A) | Credits to this account accuals (B) | Debits from this account during the Collection Period payments © | Balance at the close of this Accrual Period = A+B-C |
|---|---|---|---|---|
| Series A Required Principal | 95,597.02 | 176,451.02 | 167,539.59 | 104,508.45 |

**Principal distribution summary**

| | Original Principal Balance | Principal Balance at the end of the previous Accrual Period | | Series A Required Principal Payment during the Accrual Period | Series A Additional Principal Payment during the Accrual Period | Series B Principal Payment during the Accrual Period | Realized losses during the Accrual Period | Recoveries during the Accrual Period | Principal Balance at the end of the Accrual Period | Cumulative Realized Losses** |
|---|---|---|---|---|---|---|---|---|---|---|
| Series A | $68,250,000.00 | $17,506,561.81 | | $167,539.59 | $0.00 | N/A | $0.00 | $0.00 | $17,339,022.22 | $0.00 |
| Series B | $6,000,000.00 | $6,000,000.00 | | N/A | N/A | 0 | $0.00 | $0.00 | $6,000,000.00 | $0.00 |
| Series C | $750,000.00 | $750,000.00 | | N/A | N/A | 0 | $0.00 | $0.00 | $750,000.00 | $0.00 |
| | | | | | | | | | | |

*Assumes that the amount calculated on the respective Payment Calculation Date is paid on the respective Payment Date

** See Table below Cumulative Realized Losses.

**Deemed defaults - Status and recoveries**

| Deemed Defaults - Status And Recoveries | | | | | | | |
|---|---|---|---|---|---|---|---|
| Loan Number | Defaulted Principal Balance | Type of Deemed Default | Collection Period of Default | Current Status | Principal Recovered | Net Loss Capital | Net Loss Interest |
| 2-P-11410 | $23,448.49 | Over 180 Days | January 1-31,2015 | Loan Cancelled | $24,140.01 | $0.00 | $0.00 |
| 2-P-10902 | $28,805.90 | Over 180 Days | April 1-30,2015 | Loan Cancelled | $29,445.32 | $0.00 | $0.00 |
| 2-P-12552 | $27,567.12 | Over 180 Days | May 1-31,2015 | Loan Cancelled | $31,770.15 | $0.00 | $0.00 |
| 6-P-4325/4326 | $16,512.34 | Over 180 Days | May 1-31,2015 | Loan Cancelled | $16,560.08 | $0.00 | $0.00 |
| 2-P-708 | $30,624.49 | Over 180 Days | June 1-30,2015 | Loan Cancelled | $35,211.39 | $0.00 | $0.00 |
| 6-P-11027/11028 | $37,016.16 | Over 180 Days | July 1-31,2015 | Loan Cancelled | $63,866.02 | $0.00 | $0.00 |
| 2-P-12040 | $32,643.76 | Over 180 Days | August 1-31,2015 | Loan Cancelled | $32,975.56 | $0.00 | $0.00 |
| 1-C-8116 | $41,502.62 | Over 180 Days | March 1-31,2016 | Loan Cancelled | $42,248.50 | $0.00 | $0.00 |
| 1-P-2248 | $18,368.89 | Over 180 Days | April 1-30,2016 | CURRENT | N/A | N/A | N/A |
| 6-P-9429/9430 | $49,794.28 | Over 180 Days | April 1-30,2016 | Loan Cancelled | $98,736.66 | $0.00 | $0.00 |
| 2-P-9571 | $27,482.03 | Over 180 Days | May 1-31,2016 | Loan Cancelled | $29,126.44 | $0.00 | $0.00 |
| 2-P-13454 | $27,252.60 | Over 180 Days | July 1-31,2016 | Loan Cancelled | $27,252.60 | $0.00 | $0.00 |
| 2-P-10144 | $32,180.48 | Over 180 Days | November 1-30,2016 | Loan Cancelled | $41,777.28 | $0.00 | $0.00 |
| 2-P-11711 | $34,020.50 | Over 180 Days | November 1-30,2016 | + 361 DAYS | N/A | N/A | N/A |
| 6-P-2303/2304 | $23,575.12 | Over 180 Days | January 1-31,2017 | CURRENT | N/A | N/A | N/A |
| 6-P-9785/9786 | $23,316.66 | Over 180 Days | March 1-31,2017 | Loan Cancelled | $23,632.55 | $0.00 | $0.00 |
| 2-P-9798 | $16,575.49 | Over 180 Days | November 1-30,2017 | Loan Cancelled | $16,575.49 | $0.00 | $0.00 |
| 2-P-10195 | $20,346.10 | Over 180 Days | January 1-31,2018 | Loan Cancelled | $20,594.38 | $0.00 | $0.00 |
| 2-P-10766 | $26,975.71 | Over 180 Days | January 1-31,2018 | Loan Cancelled | $27,536.74 | $0.00 | $0.00 |
| 2-P-11473 | $21,295.64 | Over 180 Days | January 1-31,2018 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-12432 | $21,433.05 | Over 180 Days | January 1-31,2018 | Loan Cancelled | $22,043.25 | $0.00 | $0.00 |
| 1-C-743 | $12,590.89 | Over 180 Days | February 1-28,2018 | CURRENT | N/A | N/A | N/A |
| 1-C-4309 | $13,864.05 | Over 180 Days | February 1-28,2018 | Loan Cancelled | $15,192.73 | $0.00 | $0.00 |
| 2-P-9365 | $20,990.88 | Over 180 Days | February 1-28,2018 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-11495 | $28,710.07 | Over 180 Days | March 1-31,2018 | Loan Cancelled | $31,629.08 | $0.00 | $0.00 |
| 2-P-12186 | $33,079.30 | Over 180 Days | March 1-31,2018 | Loan Cancelled | $34,379.76 | $0.00 | $0.00 |
| 2-P-3706 | $17,080.07 | Over 180 Days | May 1-31,2018 | Loan Cancelled | $17,980.00 | $0.00 | $0.00 |
| 1-P-646 | $13,441.05 | Over 180 Days | June 1-30,2018 | Loan Cancelled | $14,020.00 | $0.00 | $0.00 |
| 2-P-11266 | $24,264.11 | Over 180 Days | July 1-31,2018 | Loan Cancelled | $24,745.51 | $0.00 | $0.00 |
| 2-P-10918 | $19,846.86 | Over 180 Days | September 1-30,2017 | CURRENT | N/A | N/A | N/A |
| 6-P-1297/1298 | $25,923.85 | Over 180 Days | September 1-30,2018 | Loan Cancelled | $25,714.57 | $209.28 | $0.00 |
| 6-P-4385/4386 | $21,921.11 | Over 180 Days | January 1-31,2019 | Loan Cancelled | $17,375.74 | $4,545.37 | $0.00 |
| 2-P-5517 | $18,158.43 | Over 180 Days | February 1-29,2019 | Loan Cancelled | $18,671.66 | $0.00 | $0.00 |
| 2-P-9834 | $18,209.53 | Over 180 Days | March 1-31,2019 | CURRENT | N/A | N/A | N/A |
| 2-P-10649 | $34,442.15 | Over 180 Days | March 1-31,2019 | Loan Cancelled | $41,189.36 | $0.00 | $0.00 |
| 2-P-10374 | $18,405.93 | Over 180 Days | September 1-30,2019 | Loan Cancelled | $19,025.18 | $0.00 | $0.00 |
| 2-P-13404 | $24,773.34 | Over 180 Days | September 1-30,2019 | CURRENT | N/A | N/A | N/A |
| 6-P-10541/10542 | $19,381.65 | Over 180 Days | January 1-31,2019 | Loan Cancelled | $23,736.21 | $0.00 | $0.00 |
| 1-P-815 | $9,984.10 | Over 180 Days | February 1-28,2020 | Loan Cancelled | $12,033.90 | $0.00 | $0.00 |
| 2-P-11470 | $29,257.85 | Over 180 Days | April 1-30,2020 | Loan Cancelled | $29,743.07 | $0.00 | $0.00 |
| 2-P-12359 | $37,363.47 | Over 180 Days | April 1-30,2020 | Loan Cancelled | $40,050.44 | $0.00 | $0.00 |
| 6-P-10883/10884 | $32,829.69 | Over 180 Days | May 1-31,2020 | Loan Cancelled | $35,047.36 | $0.00 | $0.00 |
| 2-P-12853 | $19,627.22 | Over 180 Days | July 1-31,2020 | CURRENT | N/A | N/A | N/A |
| 2-P-7445 | $22,649.06 | Over 180 Days | August 1-31,2020 | Loan Cancelled | $24,131.27 | $0.00 | $0.00 |
| 2-P-9566 | $19,384.16 | Over 180 Days | August 1-31,2020 | CURRENT | N/A | N/A | N/A |
| 2-P-10203 | $18,770.41 | Over 180 Days | August 1-31,2020 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-11202 | $23,074.85 | Over 180 Days | September 1-30,2020 | Loan Cancelled | $23,265.34 | $0.00 | $0.00 |
| 2-P-12325 | $47,276.50 | Over 180 Days | October 1-31,2020 | Loan Cancelled | $39,894.55 | $0.00 | $0.00 |
| 2-P-11829 | $22,420.70 | Over 180 Days | December 1-31,2020 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-11036 | $18,623.81 | Over 180 Days | January 1-31,2021 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-12453 | $23,405.60 | Over 180 Days | January 1-31,2021 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10806 | $16,054.51 | Over 180 Days | April 1-30,2021 | + 361 DAYS | N/A | N/A | N/A |
| 1-C-8089 | $5,718.00 | Over 180 Days | January 1-31,2021 | Loan Cancelled | $6,081.73 | $0.00 | $0.00 |
| 2-P-10273 | $15,401.67 | Over 180 Days | June 1-30,2021 | CURRENT | N/A | N/A | N/A |
| 2-P-6545 | $12,853.44 | Over 180 Days | July 1-31,2021 | CURRENT | N/A | N/A | N/A |
| 2-P-12902 | $18,831.85 | Over 180 Days | July 1-31,2021 | CURRENT | N/A | N/A | N/A |
| 6-P-10161/10162 | $16,027.03 | Over 180 Days | August 1-31,2021 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10635 | $32,141.31 | Over 180 Days | October 1-31,2021 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-7153 | $20,368.68 | Over 180 Days | November 1-30,2021 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-4084 | $9,810.24 | Over 180 Days | December 1-31,2021 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-11612 | $18,198.21 | Over 180 Days | December 1-31,2021 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-12096 | $21,859.78 | Over 180 Days | December 1-31,2021 | 61-90 DAYS | N/A | N/A | N/A |
| 1-C-8335 | $17,209.22 | Over 180 Days | January 1-31,2022 | + 361 DAYS | N/A | N/A | N/A |

| Deemed Defaults - Status And Recoveries | | | | | | | |
|---|---|---|---|---|---|---|---|
| Loan Number | Defaulted Principal Balance | Type of Deemed Default | Collection Period of Default | Current Status | Principal Recovered | Net Loss Capital | Net Loss Interest |
| 1-P-167 | $3,623.83 | Over 180 Days | January 1-31,2022 | Loan Cancelled | $3,623.83 | $0.00 | $0.00 |
| 2-P-10618 | $17,175.44 | Over 180 Days | January 1-31,2022 | 61-90 DAYS | N/A | N/A | N/A |
| 6-P-4877/4878 | $18,360.93 | Over 180 Days | January 1-31,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-11015 | $18,793.50 | Over 180 Days | February 1-28,2022 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-11692 | $41,017.28 | Over 180 Days | February 1-28,2022 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-11960 | $22,824.50 | Over 180 Days | February 1-28,2022 | Loan Cancelled | $23,164.03 | $0.00 | $0.00 |
| 6-P-8881/8882 | $15,126.51 | Over 180 Days | March 1-31,2022 | + 361 DAYS | N/A | N/A | N/A |
| 1-P-1158 | $11,648.09 | Over 180 Days | April 1-30,2022 | Loan Cancelled | $11,823.11 | $0.00 | $0.00 |
| 1-P-3703 | $16,072.61 | Over 180 Days | April 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-5521 | $8,607.32 | Over 180 Days | April 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-9511 | $646.61 | Over 180 Days | April 1-30,2022 | | N/A | N/A | N/A |
| 2-P-9794 | $15,917.60 | Over 180 Days | April 1-30,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-10275 | $18,608.22 | Over 180 Days | April 1-30,2022 | 61-90 DAYS | N/A | N/A | N/A |
| 2-P-10286 | $17,573.89 | Over 180 Days | April 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10416 | $18,419.80 | Over 180 Days | April 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10422 | $17,556.31 | Over 180 Days | April 1-30,2022 | Loan Cancelled | $18,595.85 | $0.00 | $0.00 |
| 2-P-10728 | $21,462.00 | Over 180 Days | April 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-11067 | $19,040.99 | Over 180 Days | April 1-30,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-11223 | $22,972.56 | Over 180 Days | April 1-30,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-11723 | $23,017.43 | Over 180 Days | April 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-12541 | $25,902.74 | Over 180 Days | April 1-30,2022 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-13125 | $26,146.22 | Over 180 Days | April 1-30,2022 | 91-120 DAYS | N/A | N/A | N/A |
| 2-P-13169 | $40,854.81 | Over 180 Days | April 1-30,2022 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-10171 | $20,129.07 | Over 180 Days | May 1-31,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-10431 | $15,615.25 | Over 180 Days | May 1-31,2022 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-10468 | $16,223.27 | Over 180 Days | May 1-31,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-10484 | $19,195.66 | Over 180 Days | May 1-31,2022 | 91-120 DAYS | N/A | N/A | N/A |
| 2-P-10630 | $18,324.95 | Over 180 Days | May 1-31,2022 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-11371 | $19,233.31 | Over 180 Days | June 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-12816 | $18,682.26 | Over 180 Days | June 1-30,2022 | 121-150 DAYS | N/A | N/A | N/A |
| 2-P-13561 | $25,578.53 | Over 180 Days | June 1-30,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10173 | $17,689.01 | Over 180 Days | July 1-31,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-10389 | $18,452.34 | Over 180 Days | July 1-31,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-12828 | $22,852.25 | Over 180 Days | July 1-31,2022 | 151-180 DAYS | N/A | N/A | N/A |
| 2-P-542 | $18,949.35 | Over 180 Days | August 1-31,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-11891 | $20,488.58 | Over 180 Days | August 1-31,2022 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-11862 | $17,369.35 | Over 180 Days | September 1-30,2022 | Loan Cancelled | $17,550.25 | $0.00 | $0.00 |
| 6-P-9703/9704 | $16,565.73 | Over 180 Days | October 1-31,2022 | Loan Cancelled | $19,811.53 | $0.00 | $0.00 |
| 1-P-3418 | $7,569.63 | Over 180 Days | December 1-31,2022 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-8650 | $16,881.54 | Over 180 Days | December 1-31,2022 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-10503 | $18,235.08 | Over 180 Days | December 1-31,2022 | 121-150 DAYS | N/A | N/A | N/A |
| 2-P-10640 | $18,839.31 | Over 180 Days | December 1-31,2022 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-11508 | $18,268.14 | Over 180 Days | December 1-31,2022 | CURRENT | N/A | N/A | N/A |
| 2-P-11915 | $25,642.20 | Over 180 Days | December 1-31,2022 | 31-60 DAYS | N/A | N/A | N/A |
| 6-P-3971 | $3,938.25 | Over 180 Days | December 1-31,2022 | 31-60 DAYS | N/A | N/A | N/A |
| 1-C-8303 | $11,364.29 | Over 180 Days | January 1-31,2023 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10888 | $16,514.74 | Over 180 Days | January 1-31,2023 | + 361 DAYS | N/A | N/A | N/A |
| 6-P-11013/11014 | $35,283.77 | Over 180 Days | January 1-31,2023 | + 361 DAYS | N/A | N/A | N/A |
| 1-C-970 | $14,406.30 | Over 180 Days | March 1-31,2023 | CURRENT | N/A | N/A | N/A |
| 6-P-2561/2562 | $14,063.23 | Over 180 Days | March 1-31,2023 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-12419 | $20,912.94 | Over 180 Days | April 1-30,2023 | Loan Cancelled | $21,011.15 | $0.00 | $0.00 |
| 2-P-13043 | $29,707.96 | Over 180 Days | April 1-30,2023 | 121-150 DAYS | N/A | N/A | N/A |
| 2-P-10120 | $27,781.38 | Over 180 Days | May 1-31,2023 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-10339 | $28,752.79 | Over 180 Days | July 1-31,2023 | CURRENT | N/A | N/A | N/A |
| 2-P-11026 | $44,440.72 | Over 180 Days | July 1-31,2023 | CURRENT | N/A | N/A | N/A |
| 1-P-630 | $5,011.43 | Over 180 Days | August 1-31,2023 | | N/A | N/A | N/A |
| 2-P-9624 | $27,454.69 | Over 180 Days | August 1-31,2023 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10758 | $16,094.92 | Over 180 Days | September 1-30,2023 | 31-60 DAYS | N/A | N/A | N/A |
| 1-C-8326 | $19,791.39 | Over 180 Days | October 1-31,2023 | 121-150 DAYS | N/A | N/A | N/A |
| 2-P-13182 | $26,058.01 | Over 180 Days | November 1-30,2023 | CURRENT | N/A | N/A | N/A |
| 2-P-12076 | $18,782.28 | Over 180 Days | December 1-31,2023 | CURRENT | N/A | N/A | N/A |
| 2-P-9642 | $30,333.09 | Over 180 Days | January 1-31,2024 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10913 | $22,908.16 | Over 180 Days | January 1-31,2024 | + 361 DAYS | N/A | N/A | N/A |

| Deemed Defaults - Status And Recoveries | | | | | | | |
|---|---|---|---|---|---|---|---|
| Loan Number | Defaulted Principal Balance | Type of Deemed Default | Collection Period of Default | Current Status | Principal Recovered | Net Loss Capital | Net Loss Interest |
| 2-P-12199 | $29,141.63 | Over 180 Days | January 1-31,2024 | Loan Cancelled | $28,312.87 | $0.00 | $0.00 |
| 1-C-683 | $13,265.81 | Over 180 Days | February 1-28,2024 | CURRENT | N/A | N/A | N/A |
| 2-P-10980 | $16,786.42 | Over 180 Days | February 1-28,2024 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-11793 | $21,919.67 | Over 180 Days | February 1-28,2024 | CURRENT | N/A | N/A | N/A |
| 6-P-9009/9010 | $21,565.07 | Over 180 Days | February 1-28,2024 | CURRENT | N/A | N/A | N/A |
| 2-P-2905 | $27,612.90 | Over 180 Days | March 1-31,2024 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-10474 | $30,058.03 | Over 180 Days | March 1-31,2024 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-7526 | $8,433.20 | Over 180 Days | April 1-30,2024 | 31-60 DAYS | N/A | N/A | N/A |
| 1-P-1918 | $14,434.45 | Over 180 Days | June 1-30,2024 | CURRENT | N/A | N/A | N/A |
| 1-P-2080 | $8,668.79 | Over 180 Days | July 1-31,2024 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-12753 | $17,466.23 | Over 180 Days | August 1-31,2024 | CURRENT | N/A | N/A | N/A |
| 2-P-12413 | $25,578.16 | Over 180 Days | September 1-30,2024 | 31-60 DAYS | N/A | N/A | N/A |
| 2-P-12044 | $31,925.87 | Over 180 Days | October 1-31,2024 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-11281 | $25,996.53 | Over 180 Days | December 1-31,2024 | 1-30 DAYS | N/A | N/A | N/A |
| 2-P-13320 | $19,246.67 | Over 180 Days | December 1-31,2024 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-9234 | $15,467.57 | Over 180 Days | January 1-31,2025 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-10381 | $42,646.46 | Over 180 Days | January 1-31,2025 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-12039 | $22,535.23 | Over 180 Days | March 1-31,2025 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-10685 | $13,648.93 | Over 180 Days | May 1-31,2025 | CURRENT | N/A | N/A | N/A |
| 1-C-978 | $14,270.75 | Over 180 Days | June 1-30,2025 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-12085 | $14,807.21 | Over 180 Days | June 1-30,2025 | | N/A | N/A | N/A |
| 2-P-12252 | $26,685.98 | Over 180 Days | June 1-30,2025 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-13295 | $21,240.32 | Over 180 Days | June 1-30,2025 | + 361 DAYS | N/A | N/A | N/A |
| 1-P-2393 | $9,544.19 | Over 180 Days | November 1-30,2025 | 331-360 DAYS | N/A | N/A | N/A |
| 6-P-10401/10402 | $18,066.12 | Over 180 Days | November 1-30,2025 | + 361 DAYS | N/A | N/A | N/A |
| 6-P-10405 | $193.85 | Over 180 Days | March 1-31,2026 | Loan Cancelled | $331.34 | $0.00 | $0.00 |
| 2-P-9501 | $19,568.95 | Over 180 Days | April 1-30,2026 | + 361 DAYS | N/A | N/A | N/A |
| 2-P-13006 | $28,421.66 | Over 180 Days | May 1-31,2026 | 331-360 DAYS | N/A | N/A | N/A |
| 6-P-5297/5298 | $16,465.06 | Over 180 Days | May 1-31,2026 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-9731 | $13,980.49 | Over 180 Days | June 1-30,2026 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-10809 | $16,493.53 | Over 180 Days | June 1-30,2026 | 331-360 DAYS | N/A | N/A | N/A |
| 1-P-1993 | $234.93 | Over 180 Days | July 1-31,2026 | Loan Cancelled | $234.93 | $0.00 | $0.00 |
| 2-P-10356 | $27,752.59 | Over 180 Days | July 1-31,2026 | 331-360 DAYS | N/A | N/A | N/A |
| 2-P-11469 | $27,932.55 | Over 180 Days | August 1-31,2026 | 331-360 DAYS | N/A | N/A | N/A |
| 6-P-2021/2022 | $9,191.69 | Over 180 Days | August 1-31,2026 | 331-360 DAYS | N/A | N/A | N/A |
| 1-C-4314 | $34,955.05 | Over 180 Days | October 1-31,2026 | Over 180 Days | N/A | N/A | N/A |
| | $3,426,918.94 | | | | $1,221,858.77 | $4,754.65 | $0.00 |

**12th Mortgage Trust**

**2014**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,031,103.65 | | |
| Fiscal Credit calculation at the end of the above year as per DGI* (real) | 1,093,062.15 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; August 1 - August 31, 2015 | 566,787.32 | 99.00% | 561,119.45 |
| Collection Period; December 1 - December 31, 2015 | 526,274.83 | 99.00% | 521,012.08 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,093,062.15 | | 561,119.45 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |
| Additional Fiscal Credit received corresponding to the above year | | | |
| Collection Period; Sep. 1 - Sep. 30, 2017 | 95,660.60 | 99.00% | 94,704.00 |

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**2015**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 2,192,237.73 | | |
| Fiscal Credit calculation at the end of the above year as per DGI* (real) | 1,979,116.86 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; May 1 - May 31, 2016 | 992,374.96 | 98.75% | 979,970.27 |
| Collection Period; June 1 - June 30, 2016 | 512,677.43 | 98.75% | 506,268.96 |
| Collection Period; January 1 - January 31, 2017 | 474,064.47 | 99.00% | 469,323.83 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,979,116.86 | | 1,955,563.06 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |
| Additional Fiscal Credit received corresponding to the above year | | | |
| Collection Period; Sep. 1 - Sep. 30, 2017 | 212,592.66 | 99.00% | 210,466.74 |

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**2016**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,870,224.65 | | |
| Fiscal Credit calculation for the year 2016 that was presented to the DGI* (real) | 1,814,725.99 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; January 1 - January 31, 2017 | 347,445.38 | 99.00% | 343,970.93 |
| Collection Period; March 1 - March 31, 2017 | 87,493.98 | 99.00% | 86,619.04 |
| Collection Period; June 1 - June 30, 2018 | 1,379,444.79 | 99.00% | 1,365,650.34 |
| Collection Period; September 1 - 30, 2018 | 341.84 | 99.00% | 338.42 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,814,725.99 | | 1,452,607.80 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |

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**2017**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,688,592.49 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,692,679.80 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; March 1 - March 31, 2018 | 439,853.20 | 99.00% | 435,454.67 |
| Collection Period; June 1 - June 30, 2018 | 1,251,914.56 | 99.00% | 1,239,395.41 |
| Collection Period; September 1 - 30, 2018 | 912.04 | 99.00% | 902.92 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,692,679.80 | | 1,239,395.41 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |

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**2018**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,593,537.60 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,597,248.59 | | 1,598,502.47 |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; September 1 - 30, 2018 | 400,417.70 | 99.00% | 396,413.52 |
| Collection Period; March 1 - 31, 2019 | 409,315.75 | 99.00% | 405,222.59 |
| Collection Period; December 1 - 31, 2019 | 787,515.14 | 99.00% | 779,639.99 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,597,248.59 | | 801,636.12 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |

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**2019**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,482,765.96 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,487,609.12 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; December 1 - 31, 2019 | 754,830.06 | 99.00% | 747,281.76 |
| Collection Period; March 1 - 31, 2021 | 368,322.06 | 99.00% | 364,638.84 |
| Collection Period; July 1 - 31, 2021 | 364,457.00 | 99.00% | 360,812.43 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,487,609.12 | | 1,472,733.03 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |

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**2020**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,389,660.54 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,378,419.05 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; March 1 - 31, 2021 | 354,472.98 | 99.00% | 350,928.25 |
| Collection Period; July 1 - 31, 2021 | 688,345.96 | 99.00% | 681,462.50 |
| Collection Period; December 1 - 31, 2023 | 335,221.81 | 98.00% | 328,517.37 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,378,040.75 | | 1,032,390.75 |
| Remaining Fiscal Credit to be received corresponding to the above year | 378.30 | | |

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**2021**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,303,183.49 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,300,804.76 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; December 1 - 31, 2023 | 1,300,804.76 | 98.00% | 1,274,788.66 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,300,804.76 | | 1,274,788.66 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |

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**2022**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,235,053.25 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,233,621.19 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; December 1 - 31, 2023 | 932,070.22 | 98.00% | 913,428.82 |
| Collection Period; April 1 - 30, 2024 | 301,550.97 | 98.00% | 295,519.95 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,233,621.19 | | 913,428.82 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |

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**2023**

| | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,176,023.07 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,174,830.38 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; December 1 - 31, 2023 | 215.69 | 98.00% | 211.38 |
| Collection Period; April 1 - 30, 2024 | 884,827.59 | 98.00% | 867,131.04 |
| Collection Period; July 1 - 31, 2025 | 289,787.10 | 98.00% | 283,991.36 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,174,830.38 | | 211.38 |
| Remaining Fiscal Credit to be received corresponding to the above year | 0.00 | | |

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| 2024 | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,131,054.81 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,131,054.81 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| Collection Period; August 1 - 31, 2025 | 559,941.22 | 98.00% | 548,742.40 |
| Collection Period; September 1 - 30, 2025 | 557,443.30 | 98.00% | 546,294.43 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 1,117,384.52 | | 548,742.40 |
| Remaining Fiscal Credit to be received corresponding to the above year | 13,670.29 | | |
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| 2025 | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 1,043,872.91 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 1,035,469.07 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| | | 98.00% | 0.00 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 0.00 | | 0.00 |
| Remaining Fiscal Credit to be received corresponding to the above year | 1,043,872.91 | | |
| *DGI is the the Panamanian Fiscal Authorities *(Dirección General de Ingresos)* | | | |

| 2026 | | | |
|---|---|---|---|
| Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) | 719,879.20 | | |
| Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) | 0.00 | | |
| Cash received by collection and Sale of Fiscal Credit corresponding to the above year | | Sale Price% | Cash Received |
| | | 98.00% | 0.00 |
| Total cash received by collection and sale of Fiscal Credit corresponding to the above year | 0.00 | | 0.00 |
| Remaining Fiscal Credit to be received corresponding to the above year | 719,879.20 | | |
| *DGI is the the Panamanian Fiscal Authorities *(Dirección General de Ingresos)* | | | |